



SPEECH

**His Excellency Mr Dharambeer Gokhool G.C.S.K.,
President of the Republic of Mauritius**

**EVENT: IndianOil(Mauritius) LTD 25th Foundation Day
Celebrations**

VENUE: InterContinental Resort, Balaclava

DATE: Friday 24 October 2025

TIME: 18:30 HOURS

Protocol

Honourable Ministers and MPs

His Excellency Mr. Anurag Srivastava, High Commissioner of India

Mr. Saumitra P. Srivastava, Chairman of Indian Oil Mauritius Ltd,

Mr. Sarad Kumar Baranwal, Managing Director

Distinguished Guests,

Ladies and Gentlemen,

All Protocol Observed

Introduction

Good evening. Thank you for your kind invitation

It gives me great pleasure to join you this evening to celebrate a remarkable milestone - the **25th Foundation Day of IndianOil (Mauritius) Ltd.** This silver jubilee marks not only 25 years of successful operations but also 25 years of partnership, progress, and shared achievement between Mauritius and India. The journey of the IndianOil is a vivid example of a success story.

A partnership built on Trust

IndianOil (Mauritius) Ltd. was incorporated on **24 October 2001** through a **Government-to-Government collaboration** - a partnership rooted in the enduring friendship and mutual trust between India and Mauritius.

From its modest beginnings, IndianOil has grown into a **trusted energy partner** for our nation. A symbol of reliability, innovation, and community engagement. Over the past quarter century, it has become an integral part of our economic and social landscape.

An Engine of Economic Progress

Despite being the **last oil company to enter the Mauritian market**, it has quickly built a solid reputation as a competitive and customer-focused enterprise.

Today, with **33 filling stations across the island** and several more in the pipeline, IndianOil brings energy closer to people, while creating jobs and supporting small businesses. Each new station is a sign of growth, opportunity, and confidence in the Mauritian economy.

As a **leading supplier of jet fuel**, it is contributing in making **Air Mauritius**, a regional air hub.

Its **bunkering operations** is helping to position Mauritius as a **maritime bunkering hub** in the Indian Ocean - a key component of our Blue Economy vision.

Its **SERVO brand of lubricants** has become a trusted name in the automotive, industrial, and marine sectors.

With a **turnover of Rs 12.3 billion in 2023–2024**, Indian Oil now ranks **11th among the top 100 companies in Mauritius** - a truly impressive achievement for a company that started just 25 years ago.

A Responsible Corporate Citizen

What distinguishes Indian Oil is its **human dimension** - its commitment *to giving back to society*.

Through partnerships with **NGOs in health, education, sports, and child protection**, IndianOil has extended its reach far beyond business operations. In recent years, its growing focus on **environmental protection and sustainability** is equally commendable. These initiatives reflect a deep understanding that true development is measured by the positive difference we make in people's lives.

Shared Aspirations for a Sustainable Future

As Mauritius pursues its energy transition - towards **cleaner, greener, and more sustainable solutions** - we deeply value IndianOil's willingness to collaborate with the Government in achieving these national goals.

Your focus on expanding infrastructure, investing in new technologies, and exploring renewable energy options aligns perfectly with our commitment to the **United Nations Sustainable Development Goals (SDGs)** and to the vision of a **resilient, sustainable Mauritius**.

Indian Oil's journey over the past 25 years reminds us that economic growth and environmental responsibility can and must go hand in hand.

A symbol of the India-Mauritius Friendship

This celebration also highlights the deep and enduring **friendship between India and Mauritius**.

Through Indian Oil, India has contributed not just technology and expertise, but also a spirit of solidarity and partnership. For that, we express our sincere gratitude to the **Government of India**, to **Indian Oil Corporation Ltd.**, and to all those who have nurtured this relationship over the years.

A Tribute to People and Purpose

On this 25th Foundation Day, I wish to salute the **leadership, employees, and partners** of Indian Oil (Mauritius) Ltd. who have made this success possible.

Your professionalism, dedication, and sense of purpose have helped build an organisation that is not only economically strong but also socially responsible and responsive. You are a shining example of how vision, teamwork, and trust can transform challenges into opportunities.

Looking Ahead

As we celebrate this milestone, we also look forward to the next chapter of Indian Oil's journey in Mauritius - a chapter of continued innovation, sustainable growth, and partnership.

I am confident that Indian Oil will continue to play a vital catalytic role in meeting Mauritius' energy needs and supporting our transition to a smart, green, and inclusive economy.

Conclusion

Ladies and Gentlemen,

The 25th anniversary of Indian Oil (Mauritius) Ltd. is a moment of pride - for the company, for Mauritius, and for India.

Let us celebrate not only what has been achieved, but also what lies ahead: a future powered by cooperation, innovation, and shared purpose.

On behalf of the people of Mauritius, I extend my warmest congratulations to the entire Indian Oil family. May the next 25 years be even more inspiring and impactful?

Thank you